

Regulatory map

The current Andorran regulations and amendments to them can be viewed in the Official Gazette of the Principality of Andorra (BOPA).



Regulatory framework	EU Legislation (Directives / Regulations)	Andorran regulations (transposition)
Supervision	<i>Law 35/2010 on the authorisation regime for the creation of new institutions operating in the Andorran financial system.</i> <i>Law 7/2013 on the legal regime of entities operating in the Andorran financial sector and other provisions regulating the pursuit of financial activities in Andorra.</i> <i>Law 10/2013 on the Andorran National Finance Institute.</i> <i>Law 17/2013 on the introduction of the euro in the framework of the Monetary Agreement signed between the Principality of Andorra and the European Union.</i> <i>Decree of 12 December 2018 approving a new accounting framework based on IFRS (EU).</i> <i>Law 36/2022 on the creation of international reserves and access by the financial system to emergency liquidity assistance.</i>	
AML/CFT	4th Directive Directive 2015/849	<i>Law 14/2017 on the prevention and combating of money laundering and the financing of terrorism.</i> <i>Decree 46/2025 – Regulation implementing Law 14/2017 on the prevention and combating of money laundering and the financing of terrorism.</i> <i>Decree 214/2022 – Regulation governing the registration and access to information on beneficial owners in legal entities registers.</i>
	5th Directive Directive 2018/843	<i>Law 37/2021 amending Law 14/2017 on the prevention and combating of money laundering and the financing of terrorism.</i> <i>Decree 215/2022 – Regulation governing the Register of Service Providers to Trusts and Similar Legal Instruments.</i> <i>Decree 64/2024 – Regulation on the Register of Financial and Similar Accounts, under the Ministry responsible for Finance.</i>
	Regulation (EU) 2018/1672	- <i>Decree 377/2022 – Regulation on the declaration of cross-border cash transport.</i>



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IOSCO	Directive 2002/47/EC	Signing of the Protocol of Multilateral Understanding of the International Organisation of Securities Commissions (IOSCO).	
MiFID II	Directive 2014/65/EU	Law 7/2024 on the organisation and functioning of operative entities of the financial system and market abuse.	Decree 419/2024 – Regulation of Law 7/2024 on the organisation and functioning of operative entities of the financial system and market abuse.
Solvency	CRD V Directive 2019/878/EU CRR II Regulation (EU) 2019/876	Law 17/2024 amending Law 35/2018, of 20 December, on the solvency, liquidity and prudential supervision of banking institutions and investment firms	Decree 90/2025 – Regulation of Law 35/2018 on the solvency, liquidity and prudential supervision of banking institutions and investment firms.
		-	Decree 352/2025 – Regulation on the adoption of European Union technical standards applicable to the solvency, liquidation and prudential supervision of credit institutions and investment firms.
			Decree 352/2021 – Regulation on the adoption of complementary EU technical standards applicable to the solvency, liquidity and prudential supervision of banking institutions and investment firms.
Resolution	Directive 2014/59/EU	Law 7/2021 on the recovery and resolution of banking institutions and investment firms	Decree 349/2023 – Law 7/2021 on the recovery and resolution of banking institutions and investment firms
		-	Decree 24/2024 – Regulation on the adoption of EU technical standards applicable to the recovery and resolution of banking institutions and investment firms
Deposit and investment guarantee schemes	Directive 2014/49/EU	Law 20/2018 regulating the Andorran Deposit Guarantee Fund and the Andorran Investment Guarantee System.	Decree 248/2022 – Regulation on the organisation and functioning of the Management Committee of the Andorran Investment Guarantee System.
	Directive 97/9/EC		Decree 249/2022 – Regulation on the organisation and functioning of the Management Committee of the Andorran Deposit Guarantee Fund.
Financial conglomerates	Directive 2002/87/EU	Law 36/2018 on financial conglomerates.	Decree of 6 March 2019 – Regulation of Law 36/2018 on financial conglomerates.



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PSD2	Directive 2007/64/EC	Law 27/2018 amending Law 8/2018, of 17 May, on payment services and electronic money.	Decree of 28 November 2018 - Regulation on to the legal regime of payment services and electronic money and of payment institutions and electronic money institutions.
	Regulation (EU) 2021/1230	-	Decree 415/2025 - amending the Regulation on rules applicable to payment service providers (SEPA).
Insurance	Directive 2009/138/EC	Law 12/2017, of 22 June, on the operation and supervision of insurance and reinsurance activities of the Principality of Andorra.	Decree 172/2025 - amending the Regulations for the application of Law 12/2017 on the operation and supervision of insurance and reinsurance activities of the Principality of Andorra.
		Law 29/2025 on the insurance and reinsurance contract of the Principality of Andorra.	-
	-	Law 28/2025 to enforce the right to be forgotten in healthcare.	-
CIU	Directive 2009/65/EC	Law 10/2008 on the regulation of collective investment undertakings under Andorran law.	-
EMIR	Delegated Regulation no. 1002/2013	Law 35/2022 that amended Law 8/2013, of 9 May, on organisational and operational requirements for institutions operating in the financial sector, investor protection, market abuse and financial collateral agreements.	-
SFTR	Regulation (EU) 2019/834		-
BMR	Regulation (EU) 2021/168		
MiCA	-	Law 24/2022 on the digital representation of assets through the use of cryptography and distributed ledger and blockchain technology.	-
International sanctions	Decision 2014/512/CFSP and Regulation 833/2014	Law 5/2022 on the application of international sanctions.	Decree 268/2025 on restrictive measures in relation to the conflict between Ukraine and the Russian Federation.
Cybersecurity	Directive (EU) 2016/1148	Law 22/2022 on measures for the security of networks and information systems.	-
AEOI	Update on the OECD framework (CRS and CARF)	Law 26/2025 amending Law 19/2016 on the automatic exchange of information in tax matters.	Decree of 3 October 2018 amending Regulation of Law 19/2016 on the automatic exchange of information in tax matters.
GDPR	Regulation (EU) 2016/679; Directive (EU) 2016/680"	Qualified Law 12/2024 amending Qualified Law 29/2021 on the protection of personal data.	Decree 45/2023 amending the Regulation of Law 29/2021 on the protection of personal data.